

Addendum #1

#	Question
1.	<p>Please provide the fees paid for audit services for each of the past three years. If applicable, please indicate if there were any billings above contracted amounts for “out-of-scope” or additional services not contemplated at contract award.</p> <ul style="list-style-type: none"> 2024 audit fees paid in 2025 = \$9,000 2023 audit fees paid in 2024 = \$8,000 2022 audit fees paid in 2023 = \$10,000
2.	<p>What are the expectations for the performance of the fieldwork? Any preferences to perform the work remotely, on-site or a hybrid model? Will Board meeting presentations be held virtually or in-person? No preferences. Board meeting presentations can be arranged in person or remotely.</p>
3.	<p>Is there anything about your current audit process that you would like changed in the future? No</p>
4.	<p>Has the Authority evaluated the impact of GASB 101, <i>Compensated Absences</i>, and GASB 102, <i>Certain Risk Disclosures</i>, on the Authority and its financial statements? No</p>
5.	<p>Do you expect any significant organizational changes that will have an impact on the audit process moving forward? No</p>
6.	<p>Are you able to provide the weighting of the evaluation criteria? Firms will be evaluated based on governmental accounting experience, years of experience (focused on constitutional development authority audits), reputable references from organizations like ours, equitable price comparisons from other proposals received, Georgia based companies do receive preference is all other areas are equal.</p>
7.	<p>When will the final trial balance and audit support be ready to begin the audit each year? What is the Authority’s timeline expectation for the completion of the audit? All trial balance and audit support documents will be ready at the time of award. The expectation for completion is June 1, 2026.</p>
8.	<p>Does management of the Authority prepare the financial statements or the management’s discussion and analysis or are these the responsibility of the audit firm? The Authority contracts with a local CPA firm for the preparation of all financial statements. We are interested in receiving the managements discussion and analysis as a part of the audit from the awarded auditing firm.</p>
9.	<p>Is the incumbent firm allowed to propose? Yes Why is the Authority considering a change in auditors? It has been several years since quotations have been received so we are just ensuring we are being fair to all firms who may be interested in providing a fair and competitive proposal.</p>
10.	<p>Were there any significant leases or subscription-based IT arrangements (SBITAs) that were subject to GASB 87 and 96 in prior years or that will need to be considered for the current year audit? No</p>
11.	<p>Do you typically have adjusting journal entries as a result of the audit? If so, how many do you typically have? No</p>
12.	<p>Did the Authority receive any major program federal funding that will require a Uniform Guidance audit for 2025? No</p>
13.	<p>What general ledger system (software) does the Authority use? Thompson Reuters CS Profession Suite through BYRT CPA's</p>

14.	Was there any turnover in key finance personnel in fiscal year 2025? No
15.	Why has the Management's Discussion and Analysis (MD&A) been omitted from the previous year financial statements? It was not provided